



First Evangelical Lutheran Church
925 13th St. E - Glencoe, MN 55336

GUIDELINES

For

Applicants Applying for COLLEGE Scholarship Funds

- 1) Student and one parent/guardian shall be a member of First Ev. Lutheran Church of Glencoe, Minnesota, at the time of the application, award announcement, and at distribution of funds.
- 2) Student shall be enrolled as a full-time student in one of the Concordia Colleges, Universities or Seminaries of the Lutheran Church – Missouri Synod. (Note: student may be enrolled as a part-time student if applying for a Graduate program.)

COLLEGES & UNIVERSITIES:

Ann Arbor, Michigan
Austin, Texas
Bronxville, New York
Irvine, California
Mequon, Wisconsin
River Forest, Illinois
St. Paul, Minnesota
Seward, Nebraska

SEMINARIES:

Fort Wayne, Indiana
St. Louis, Missouri

- 3) An annual application must be made by July 1st or November 1st for the upcoming school year.
- 4) Scholarships are not awarded until the principal balance is \$25,000 or more.
- 5) Scholarships are awarded for the up-coming academic year using the earnings from the previous year. (In years of low earnings, some of the principal may have to be used to cover the short fall)
- 6) When the principal of \$25,000 is met, Scholarships are available as follows:

Undergrad Scholarships are awarded in \$250 increments: \$250 for the freshman year, \$500 for the sophomore year, \$750 for the junior year, and \$1000 for the senior year. Total award is \$2,500 for the completion of a 4-year degree.

Graduate Scholarships - Up to \$1000 gift will be awarded at one time, with a \$2000 maximum total gifted for degree completion.

Seminary Scholarships are awarded in \$1000 annual increments. Total award is \$4000 for the completion of Seminary program.

- 7) If there are no applicants in any year after the \$25,000 principal is met, half of the earnings may be released to the General Fund.
- 8) When \$50,000 in principal has been reached (Fund to not exceed \$50,000); and, if there are no applicants, all of the earnings may be released to the General Fund. If there are applicants, the remaining earnings after scholarships have been awarded will be released to the General Fund.
- 9) After 35 years (or 2037) the Fund may be dissolved at the discretion of the Endowment Committee and the Congregation.
- If dissolved: 10% of balance will be released to LCMS Joint Seminary Fund
10% to be released to LCMS for "The Sake of the Church" or
LCMS "World Relief"
And 80% to be released to the General Fund
- 10) The applicant will receive notice of the scholarship amount by July 31st or Nov 31st, with the funds directed to the applicant's school by August 31st or Dec 31st